



PRESS RELEASE

TOLERO ENERGY CANADA LTD.

June 2, 2010

Tolero Energy Canada Ltd., (TEC), a wholly owned subsidiary of Tolero Energy LLC, is pleased to announce that it has received a research and development grant in the amount of \$185,000 from the Canadian National Research Council Industrial Research Assistance Program (IRAP) from April 1, 2010 through June 2011. This new grant is on top of the grant TEC had received an IRAP grant for 2009- 2010 for \$70,000 for the development of process technologies to produce wood stove and pellet stove fuel from the solid fuel component, bio-char, of fast pyrolysis of cellulosic biomass.

Tolero Energy Canada, Ltd. has the exclusive Canadian rights to a technology that allows for the production of a petroleum miscible bio-oil that is processed directly from the fast pyrolysis of biomass without requiring downstream refinement. The company's research is directed by Dr. Raymond Belanger and will be conducted in part at Tolero Energy Canada, Ltd.'s facilities in Chilliwack, B.C. The research will focus on upgrading liquid fractions of the bio-oil not utilized in petroleum diesel and distillate additives to maximize their value as fuel, fuel additives or industrial chemicals.